

Resolution of Council

22 February 2021

Item 6.2

2020/21 Quarter 2 Review - Delivery Program 2017-2021

It is resolved that Council:

- (A) note the financial performance of Council for the second quarter, ending 31 December 2020, including the Quarter 2 Net Surplus of \$31.9M and the full year Net Surplus forecast of \$32.1M, as outlined within the report and summarised at Attachment A to the subject report;
- (B) note the Quarter 2 Capital Works expenditure of \$129.9M and a revised full year forecast of \$247.9M, and approve the proposed adjustments to the adopted budget, including bringing forward \$0.03M of future year's funds into 2020/21 and approve \$1.0M from the capital works contingency, as detailed at Attachment B to the subject report;
- (C) note the Information Services capital expenditure of \$9.7M (net of disposals), the full year forecast of \$23.6M, and approve the proposed adjustments to the adopted budget including bringing forward \$2.1M of future year's funds into 2020/21 and approve \$0.3M from the capital works contingency, as detailed at Attachment B to the subject report;
- (D) note the Quarter 2 Plant and Assets expenditure of \$2.9M, net of disposals, and the full year forecast of \$13.9M;
- (E) note the Quarter 2 net Property Divestment proceeds of \$42.1M, and the full year forecast net Property Divestment of \$76.3M;
- (F) note the operational performance indicators and Quarter 2 achievements against the Operational Plan 2020/21 objectives, as detailed at Attachment C to the subject report;
- (G) note the supplementary reports, including contracts issued over \$50,000, major legal issues and the Quick Response, Banner Pole and Reduced Rate Grant Programs in Quarter 2, as detailed at Attachment D to the subject report;

- (H) note the Environmental Sustainability Progress Report, as shown at Attachment E to the subject report; and
- (I) note the second quarter Community Recovery Plan report, as shown at Attachment F to the subject report.

Carried unanimously.

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